

## Rent Assistance

The Bandera EDC acknowledges the importance of entrepreneurs and business startups to the economic vitality of the community. Startup costs can be a barrier to new business, and with that consideration the EDC offers rent assistance to new businesses in order to reduce their initial costs.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

To qualify for rent assistance, a business must meet the following criteria:

- Have been established less than two years prior to application
- Be located in the City Limits of Bandera
- Provide taxable goods or services that contribute to City of Bandera sales tax revenue
- Not have previously received any other grants, loans or incentives from the Bandera EDC

Rent assistance is offered for a maximum 12-month period. The standard rent assistance program reimburses rent at 75% of rent costs for the first 4 months, 50% of rent costs for the second 4 months and 25% of rent costs for the third four months. Reimbursement is for rent payments only. Inclusion of utilities is not a consideration for application approval. Rents must be within a standard range for the area and the building rented. Higher than standard rents may be provided with assistance at a lower rate than the standard percentages.

The EDC Board of Directors will evaluate applications based on the following criteria:

- Future contribution of the business to the sales tax revenue of the City of Bandera
- Number and type of jobs created and/or retained by the business
- The type of business and how it contributes to the community
- The business plan
- Location of the business

All applications will be considered on a first-come, first-served basis and according to available funds, and must be submitted a minimum of 7 business days prior to the regular Bandera EDC meeting during which the applicant would like to be considered. Applicants will be required to provide proof of compliance with applicable city regulations as well as proof of rent costs. The business must also receive a Certificate of Occupancy. Applications will be considered on a case-by-case basis, and the Bandera EDC makes final determination on all applications.

For questions regarding the application or application process, please contact:

Art Crawford  
President, Bandera Economic Development Corporation  
(830) 456-4083  
banderaedc@gmail.com

**Bandera Economic Development Corporation  
Rent Assistance Application**

Please submit application materials in hard copy to City Hall, 511 Main Street, Bandera, Texas 78003,  
or via email to banderaedc@gmail.com.

Business Name: \_\_\_\_\_ Year Founded: \_\_\_\_\_

Business Address: \_\_\_\_\_

Business Mailing Address (if different): \_\_\_\_\_

Rent Location Address (if different): \_\_\_\_\_

Business Contact Name: \_\_\_\_\_ Title: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Contact Email: \_\_\_\_\_

What type of business is it? \_\_\_\_\_

What services or goods are offered? \_\_\_\_\_

Does the business remit sales taxes to the Texas State Comptroller? \_\_\_\_\_

Does the majority share of the business revenue come from local residents or visitors? \_\_\_\_\_

Has a Certificate of Occupancy for the business been issued by the City of Bandera? \_\_\_\_\_

What is the monthly rent charged to the business? \_\_\_\_\_

Does the rent charged include utilities or any other costs than the use of the space? \_\_\_\_\_

If yes, what costs are included? \_\_\_\_\_

What is the amount of grant funding requested from the BEDC? \_\_\_\_\_

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

**Required Attachments:**

1. Please attach photos of the rented space.
2. Please attach receipts or other evidence of rent costs.