

New Business Sales Tax Refund

The Bandera EDC acknowledges the role that new businesses play in the economic vitality of the community, and the contribution that they can make to increasing tax revenues for the City of Bandera. With this in mind, the EDC offers a New Business Tax Refund for businesses that are starting in or relocating to the City of Bandera.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

To qualify for the New Business Tax Refund, a business must:

- Have been established in the City Limits of Bandera within the previous 6 months
- Provide taxable goods or services that contribute to City of Bandera sales tax revenue
- Not have previously received any other grants, loans or incentives from the Bandera EDC
- Have a Certificate of Occupancy for the business from the City of Bandera
- Be up to date on all local taxes and fees

The New Business Tax Refund will refund up to 50% of the city sales taxes paid during the first 6 months of operation. The City of Bandera collects a sales and use tax of 1.5%. The BEDC will refund half of the City portion of sales taxes collected by the applicant. Applicants must provide proof of sales taxes paid to the Texas State Comptroller in the first 6 months of operation.

All applications will be considered on a first-come, first-served basis and according to available funds, and must be submitted a minimum of 7 business days prior to the regular Bandera EDC meeting during which the applicant would like to be considered. Applications will be considered on a case-by-case basis, and the Bandera EDC makes final determination on all applications.

For questions regarding the application or application process, please contact:

Art Crawford
President, Bandera Economic Development Corporation
(830) 456-4083
banderaedc@gmail.com

**Bandera Economic Development Corporation
New Business Sales Tax Refund Application**

Please submit application materials in hard copy to City Hall, 511 Main Street, Bandera, Texas 78003,
or via email to banderaedc@gmail.com.

***Please note that this application will become public information if discussed in open session of a meeting of the BEDC. If you would like to keep information about your business's revenues and sales tax remittances confidential, please inform the BEDC President prior to submission of the application so that arrangements can be made that meet the requirements of the Texas Open Meeting and Texas Public Information Acts.

Business Name: _____ Year Founded: _____

Business Address: _____

Business Mailing Address (if different): _____

Business Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

What type of business is it? _____

What services or goods are offered? _____

Does the majority share of the business revenue come from local residents or visitors? _____

Has a Certificate of Occupancy for the business been issued by the City of Bandera? _____

What is the amount of sales tax revenue that has been paid to the Texas State Comptroller in the first six months of business operations? _____

What is the amount of grant funding requested from the BEDC? _____

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

Applicant's Signature

Date

Required Attachments:

- Please attach receipts, reports or other evidence of sales tax payments.