

Infrastructure Rebates

The Bandera EDC recognizes that pursuant to new buildings, facilities and improvements for expanded business enterprises, property owners may be required to invest in infrastructure improvements and upgrades for their properties which include electrical, communication, water, wastewater, storm water, transportation, etc.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

To qualify for an Infrastructure Rebate, the project must:

- Meet all of the applicable codes and ordinances of the City of Bandera
- Receive a permit for any work as required
- Be located within the City Limits of Bandera
- Be used for commercial business purposes
- Be current on all taxes

The EDC Board of Directors will evaluate applications based on the following criteria:

- Future contribution of the property to the property tax revenue of the City of Bandera
- Future contribution of the business to the sales tax revenue of the City of Bandera
- Number and type of jobs created and/or retained by the business
- The nature of the improvements to the property
- Consistency with the City of Bandera Comprehensive Plan
- The type of infrastructure for which the rebate is sought
- Overall project costs

The Bandera EDC will reimburse project costs on a 50% matching basis up to \$10,000. All applications will be considered on a first-come, first-served basis and according to available funds, and must be submitted a minimum of 14 business days prior to the regular Bandera EDC meeting during which the applicant would like to be considered. Applicants will be required to provide proof of compliance with city regulations as well as proof of project costs. Applications will be considered on a case-by-case basis, and the Bandera EDC makes final determination on all applications.

For questions regarding the application or application process, please contact:

EDC Administrative Assistant
banderaedc@gmail.com

**Bandera Economic Development Corporation
Infrastructure Rebate Application**

Please submit application materials in hard copy to City Hall, 511 Main Street, Bandera, Texas 78003,
or via email to banderaedc@gmail.com.

Business Name: _____ Year Founded: _____

Business Address: _____

Business Mailing Address (if different): _____

Business Contact Name: _____ Title: _____

Contact Phone: _____ Contact Email: _____

What type of business is it? _____

What services or goods are offered? _____

Does the business remit sales taxes to the Texas State Comptroller? _____

Does the majority share of the business revenue come from local residents or visitors? _____

How many people are employed by your business? _____

What type of infrastructure are you requesting a rebate for? _____

What does the infrastructure provide to your business? _____

What is the impact on City of Bandera infrastructure? _____

Has a permit for the project been issued by the City of Bandera? _____

What is the total cost of the project? _____

What is the amount of grant funding requested from the BEDC? _____

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

Applicant's Signature

Date

If applicable, please attach the following:

1. Drawings or images showing the project design and location.
2. Receipts or documents demonstrating payment for the work.
3. Information regarding any other funding or resources for this project provided by local, state and federal governments and/or for-profit and non-profit institutions.