

Student Business Idea Competition

The Bandera EDC acknowledges that the youth in our community can contribute to economic vitality and provide creative solutions to economic development problems. The BEDC therefore sponsors an annual Student Business Idea Competition with monetary prizes for First, Second and Third Places. The BEDC Board of Directors serves as the judging panel and funds that are available under promotional expenditures as defined by Chapter 505 of the Texas Local Government Code are used to fund this competition.

Young people who have not yet completed high school and/or who are 19 years of age or younger and who are residents of the County of Bandera are eligible to submit ideas for this competition. Competitors must fill out the competition application entirely and provide the requested additional information. The BEDC Board of Directors will consider the competition entries and each director will choose their top three entries. At the second EDC regular meeting following the close of the competition the Board of Directors will each present their top three choices and the three choices that have the most votes will be ranked by the Directors for first, second and third place. Winners will be notified as soon as is feasible and awards will be distributed.

Awards are as follows:

- 1st Place - \$500
- 2nd Place - \$300
- 3rd Place - \$200

Student submissions must be original. Students may receive assistance from peers and adults and may conduct research as necessary to the development of their idea, however, the work must be the student's own. Additionally, students may work in groups and distribute any prize money awarded as they see fit. Competition submissions may not include copyrighted work without permission of the author or creator.

For questions regarding the application or application process, please contact:

EDC Administrative Assistant
banderaedc@gmail.com

Bandera Economic Development Corporation Student Business Idea Competition

Please submit application materials in hard copy to City Hall, 511 Main Street, Bandera, Texas 78003,
or via email to banderaedc@gmail.com.

Student Name: _____ Age: _____

Student Address: _____

Contact Phone: _____ Contact Email: _____

Student Mailing Address (if different): _____

Name of School: _____ Grade: _____

If the business idea is proposed by a team, please fill out the information for the team contact above,
and attach an additional sheet listing the same information for the additional team members.

What is the name of your business idea? _____

What kind of business is it? _____

How much investment would be required to fund your business idea? _____

Applicant's Signature

Date

If applicable, please attach the following:

- Additional pages describing your business idea, including any images, graphics, tables, graphs, financial information etc. as necessary to communicate your idea. Where possible, please provide typed pages with a legible font. If the idea is for a specific location, please provide information, including photos where appropriate, of that location. Business ideas often include the concept for the company, a plan for revenue, a plan for costs, information about employees and wages, information about the customer they are trying to reach and the type of buildings or equipment required.

The BEDC Board of Directors recognizes that creative ideas are sometimes best expressed through large scale, digital or textured media. However, so that the Directors can have copies to review and so that the BEDC can keep submissions on file and/or be able to publish them online if they deem it appropriate, please provide contest submissions in an 8.5x11 letter-size format, either in vertical or horizontal orientation. The number of pages is not limited, but please keep in mind that submissions that concisely present the business idea and are clearly stated will help to give a more professional presentation.

All ideas submitted will remain the property of the author or authors, however, the BEDC will keep a copy of all submissions and reserves the right to publish ideas as they see fit to promote the idea, the contest or both.