

# Bandera Economic Development Corporation (BEDC) Incentive Program Mission Statement

BEDC Incentive Program is to encourage economic growth and preservation of historic integrity, by assisting businesses that provide services and promote further education as well as supporting established businesses be good stewards of our existing properties within the City of Bandera through maintenance and ADA compliance upgrades.

# Infrastructure Rebates

The BEDC recognizes the importance of a business to upgrade infrastructures when expanding into new buildings, facilities and improvements for growing business enterprises. To assist building and business owners with infrastructure improvements and upgrades for their properties, the BEDC offers an Infrastructure Rebate as part of its suite of incentives. This rebate includes upgrades to infrastructure such as electrical, communication, water, wastewater, storm water, or transportation. The BEDC intention for the Infrastructure Rebates Incentive is to encourage property owners to keep up with maintenance, repair and expansion in hopes to reduce overall costs of these types of projects and to fit into the overall image of the town as depicted in the City of Bandera Master Plan.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

The BEDC will reimburse cost of project, to include permit fees, on a 50% matching basis up to \$10,000. All applications will be considered on a first-come, first-served basis according to available funds, and must be submitted by the first day of the month of the regularly scheduled meeting during which the applicant would like to be considered. If applications are not completed properly, they will be returned and moved to the next month's agenda or when the application is completed correctly.

All work included in the Infrastructure Rebate application must comply with the codes and ordinances of the City of Bandera. Attendance at the meeting during which your application is considered is REQUIRED. Upon approval of an Infrastructure Improvement Grant, ONE check will be issued once all qualifying receipts have been submitted and verified.

To qualify for an Infrastructure Rebate, the project must:

- Receive a permit for any work as required
- Be located within the City Limits of Bandera
- Be used for commercial business purposes
- Be current on all taxes

The BEDC Board of Directors will evaluate applications based on the following criteria:

- Future contribution of the property to the property tax revenue of the City of Bandera
- Future contribution of the business to the sales tax revenue of the City of Bandera
- Number and type of jobs created and/or retained by the business
- The nature of the improvements to the property
- Consistency with the City of Bandera Comprehensive Plan
- The type of infrastructure for which the rebate is sought
- Overall project costs

Applicants will be required to provide proof of compliance with city regulations as well as proof of project costs. Applicants will be required to provide all information requested in the application, as well as any additional information requested by the BEDC Board of Directors. Information that is specific to business operations and revenue will be confidential and will not be discussed in open session, insofar as the BEDC must abide by the requirements of the Texas Open Meetings and Texas Public Information Acts.

For questions regarding the application or application process, please contact:

Bandera EDC at [banderaedc@gmail.com](mailto:banderaedc@gmail.com)

# Bandera Economic Development Corporation Infrastructure Rebate Application

Submit application materials in hard copy to City Hall, 511 Main Street, or via email to [banderaedc@gmail.com](mailto:banderaedc@gmail.com).

Business Name: \_\_\_\_\_

How long have you owned the business? \_\_\_\_\_ Do you own the building? \_\_\_ Yes \_\_\_ No

Business Address: \_\_\_\_\_

Business Mailing Address (if different): \_\_\_\_\_

Business Contact Name: \_\_\_\_\_ Title: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Email: \_\_\_\_\_

What type of business is it? \_\_\_\_\_

What services or goods are offered? \_\_\_\_\_

Does the business remit sales taxes to the Texas State Comptroller? \_\_\_ Yes \_\_\_ No

(if available, attach your most recent sales tax from the [Texas State Comptroller](#))

Number of employees: \_\_\_\_\_ Full-time \_\_\_\_\_ Part-Time How many live in Bandera County? \_\_\_\_\_

Please describe type of infrastructure rebate are you requesting? \_\_\_\_\_

What does the infrastructure provide to your business? \_\_\_\_\_

What is the impact on City of Bandera infrastructure? \_\_\_\_\_

What is the total cost of the project, including permit costs? \_\_\_\_\_

What is the amount of grant funding requested from the BEDC? \_\_\_\_\_

I hereby certify that the information provided in this application and attachments is true, correct and complete to the best of my knowledge. Omissions or submission of incorrect information will render this application invalid.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Building Owner's Signature

\_\_\_\_\_  
Date

Attach the following (REQUIRED):

1. Professional cost estimate or quote for the price of the project, materials and installation OR receipts for materials or other evidence of cost
2. Photo(s) of the current building
3. Drawing(s)/image(s) showing the new design and materials

If applicable, attach the following:

1. Information regarding any other funding or resources for this project provided by local, state and federal governments and/or for-profit and non-profit institutions
2. Other information pertinent to your business
3. If new business proposal, your business plan